

RESULT OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, approval of the Members of the Infrastructure Development Finance Company Limited ("**Company**") was sought in respect of an Ordinary Resolution, by means of Postal Ballot vide Notice dated September 30, 2011, for creation of mortgage/ hypothecation on the assets of the Company in accordance with the provisions of Section 293(1)(a) the Companies Act, 1956.

Based on the Scrutinizer's Report dated November 1, 2011, the Result of Postal Ballot was declared on Tuesday, November 1, 2011 at 11.00 am. at the Corporate Office & the Registered Office of the Company, as follows:

S.No.	Description	No. of Shareholders	No. of Shares	No. of Votes
1	Votes in favour	3177	572621440	572621440
2	Votes against	416	80655224	80655224
3	Invalid Votes	416	131719	131719
4	% of Votes in favour as against total valid Votes	87.65%		
5	Result	Resolution passed with requisite majority		

The Ordinary Resolution as set out in the Notice dated September 30, 2011, was accordingly approved by the Members with an overwhelming majority.

November 1, 2011



By Order of the Board



Mahendra N. Shah
Company Secretary