

PART I - Statement of unaudited financial results for the quarter ended June 30, 2014								
Particulars	Standalone				Consolidated			
	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014
	(Reviewed)	(Reviewed) (see note 11)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed) (see note 11)	(Reviewed)	(Audited)
<b>1 Income from operations</b>								
(a) Income from operations (see note 3)	196911	201556	213443	820356	211821	220220	229439	876139
(b) Other operating income	431	274	361	1065	431	274	361	1065
<b>Total income from operations</b>	<b>197342</b>	<b>201830</b>	<b>213804</b>	<b>821421</b>	<b>212252</b>	<b>220494</b>	<b>229800</b>	<b>877204</b>
<b>2 Expenses</b>								
(a) Employee benefits expense	3721	1882	3148	12900	7836	6444	6852	28828
(b) Other expenses	2316	2148	2356	8466	5632	6437	6230	22456
(c) Provisions and contingencies	20178	48286	5913	62883	20393	48254	5917	62830
(d) Depreciation and amortisation expense (see note 5)	(7499)	599	602	2429	(7967)	759	762	3096
<b>Total expenses</b>	<b>18716</b>	<b>52915</b>	<b>12019</b>	<b>86678</b>	<b>25894</b>	<b>61894</b>	<b>19761</b>	<b>117210</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>178626</b>	<b>148915</b>	<b>201785</b>	<b>734743</b>	<b>186358</b>	<b>158600</b>	<b>210039</b>	<b>759994</b>
4 Other income (see note 4)	6575	1374	49	1772	6663	1463	57	1795
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>185201</b>	<b>150289</b>	<b>201834</b>	<b>736515</b>	<b>193021</b>	<b>160063</b>	<b>210096</b>	<b>761789</b>
6 Finance costs	128690	123278	126480	500696	130206	124931	127752	505524
7 Exceptional items	-	-	-	-	-	-	-	-
<b>8 Profit from ordinary activities before tax (5-6+7)</b>	<b>56511</b>	<b>27011</b>	<b>75354</b>	<b>235819</b>	<b>62815</b>	<b>35132</b>	<b>82344</b>	<b>256265</b>
9 Tax expense (net) (see note 5)	11604	5707	23900	65707	14160	8475	26271	73846
<b>10 Net profit from ordinary activities after tax (8-9)</b>	<b>44907</b>	<b>21304</b>	<b>51454</b>	<b>170112</b>	<b>48655</b>	<b>26657</b>	<b>56073</b>	<b>182419</b>
11 Extraordinary items (net of tax)	-	-	-	-	-	-	-	-
<b>12 Net profit after tax before share of minority interest and share of profit from associates (10+11)</b>	<b>44907</b>	<b>21304</b>	<b>51454</b>	<b>170112</b>	<b>48655</b>	<b>26657</b>	<b>56073</b>	<b>182419</b>
13 Share of profit from associates (equity method)	-	-	-	-	30	59	27	201
14 Share of minority interest	-	-	-	-	511	922	369	2352
<b>15 Net Profit after tax, share of minority interest and share of profit of associates (12+13-14)</b>	<b>44907</b>	<b>21304</b>	<b>51454</b>	<b>170112</b>	<b>48174</b>	<b>25794</b>	<b>55731</b>	<b>180268</b>
16 Paid-up equity share capital (see note 6) (Face value ₹ 10/- each)	151683	151629	151499	151629	151683	151629	151499	151629
17 Reserves excluding revaluation reserves				1319266				1352402
<b>18 Earnings per share</b> (of ₹ 10/- each)(not annualised)								
(a) Basic (₹) (see note 6)	2.96	1.40	3.40	11.22	3.18	1.70	3.68	11.89
(b) Diluted (₹) (see note 6)	2.96	1.40	3.38	11.21	3.17	1.70	3.66	11.88

PART II - Select information for the quarter ended June 30, 2014					
Particulars	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014	Particulars
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
<b>[A] Particulars of shareholding</b>					
<b>Public shareholding</b>					
- Number of shares	1516832080	1516286251	1514991277	1516286251	
- Percentage of shareholding	100%	100%	100%	100%	
<b>Promoters &amp; promoter group shareholding</b>					
<b>(a) Pledged/encumbered</b>					
- Number of shares	NA	NA	NA	NA	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	
<b>(b) Non-encumbered</b>					
- Number of shares	NA	NA	NA	NA	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	
					<b>[B] Investor complaints for the quarter ended June 30, 2014</b>
					<b>(i) Shareholders' complaints :</b>
					No. of complaints pending at the beginning of the quarter
					Nil
					No. of complaints received during the quarter
					71
					No. of complaints disposed off during the quarter
					71
					No. of complaints remaining unresolved at the end of the quarter
					Nil
					<b>(ii) Infrastructure retail bondholders' complaints :</b>
					No. of complaints pending at the beginning of the quarter
					Nil
					No. of complaints received during the quarter
					3570
					No. of complaints disposed off during the quarter
					3570
					No. of complaints remaining unresolved at the end of the quarter
					Nil

## Notes:

1 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

Particulars	Consolidated				
	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014	
	(Reviewed)	(Reviewed) (see note 11)	(Reviewed)	(Audited)	
					3 Income from operations (standalone) for the year ended March 31, 2014 include dividend from subsidiary companies of ₹ 2807 lakhs.
					4 Other income (standalone) for the year ended March 31, 2014 includes profit of ₹ 68 lakhs on sale of 49.99% stake in IDFC Pension Fund Management Company Limited, to IDFC Securities Limited, a subsidiary of the Company.
<b>Segment revenue</b>					5 Having regard to the Part C of Schedule II of the Companies Act, 2013, during the quarter ended June 30, 2014, the Group has reviewed its policy of providing for depreciation on its tangible fixed assets and also reassessed their useful lives. On and from April 1, 2014, the straight line method is being used to depreciate all classes of tangible fixed assets. Previously, straight line method was used for depreciating certain office equipment and leasehold improvements while other tangible fixed assets were depreciated using written down value method.
Financing	200004	204303	218379	830489	As a result of the change, the charge on account of depreciation in Standalone results for the quarter ended June 30, 2014 is lower by ₹ 8040 lakhs (including writeback of depreciation of ₹ 7887 lakhs up to March 31, 2014) as compared to the method used and useful lives estimated in earlier periods. Consequently, deferred tax liability of ₹ 1491 lakhs (including deferred tax liability of ₹ 1449 lakhs up to March 31, 2014) has been created on account of depreciation timing differences, resulting in a net increase of ₹ 6549 lakhs (including ₹ 6438 lakhs up to March 31, 2014) in profit after tax for the quarter.
Others *	12338	16211	11443	49605	
	212342	220514	229822	880094	The charge on account of depreciation in Consolidated results for the quarter ended June 30, 2014 is lower by ₹ 8774 lakhs (including writeback of depreciation of ₹ 8471 lakhs up to March 31, 2014) as compared to the method used and useful lives estimated in earlier periods. Consequently, deferred tax liability of ₹ 1741 lakhs (including deferred tax liability of ₹ 1648 lakhs up to March 31, 2014) has been created on account of depreciation timing differences, resulting in a net increase of ₹ 7033 lakhs (including ₹ 6823 lakhs up to March 31, 2014) in profit after tax for the quarter.
Less: Inter segment revenue	(90)	(20)	(22)	(2890)	
<b>Income from operations</b>	<b>212252</b>	<b>220494</b>	<b>229800</b>	<b>877204</b>	6 During the quarter ended June 30, 2014, the Company issued 545829 equity shares of face value of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.
<b>Segment results</b>					7 The disclosures for NPA referred to point 2 (ii) correspond to non performing advances.
Financing	51018	26804	78503	235594	8 The above results were reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a "Limited Review" by the Statutory Auditors.
Others *	5143	7735	3838	20065	9 The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures of the full financial year 2013-14 and the published year to date figures up to the nine months ended December 31, 2013.
Unallocated	6654	593	3	606	10 The figures for the previous periods / year have been regrouped wherever necessary, in order to make them comparable.
<b>Profit before tax</b>	<b>62815</b>	<b>35132</b>	<b>82344</b>	<b>256265</b>	
<b>Capital employed (Segment assets - Segment liabilities)</b>					
Financing	1315296	1276198	1230551	1276198	
Others *	154629	150552	145572	150552	
Unallocated	87199	81309	52141	81309	
<b>Total Capital employed</b>	<b>1557124</b>	<b>1508059</b>	<b>1428264</b>	<b>1508059</b>	
* Others comprise asset management, investment banking and institutional broking.					
2 The analytical ratios and key data relating to <u>standalone results</u> are as under:					
Particulars	Standalone				
	Quarter ended 30.06.2014	Quarter ended 31.03.2014	Quarter ended 30.06.2013	Year ended 31.03.2014	
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
(i) <b>Capital adequacy ratio %</b>	<b>23.92%</b>	22.32%	23.27%	22.32%	
(ii) <b>NPA Ratio (see note 7)</b>					
(a) Amount of gross NPA	34238	33298	18167	33298	
(b) Amount of net NPA	22887	22058	11246	22058	
(c) % of gross NPA to gross advances	0.64%	0.56%	0.32%	0.56%	
(d) % of net NPA to net advances	0.43%	0.37%	0.20%	0.37%	
(iii) <b>Return on assets (annualised) %</b>	<b>2.37%</b>	1.17%	2.81%	2.32%	
<b>For and on behalf of the Board</b>					
sd/-					
<b>Vikram Limaye</b>					
Managing Director & CEO					
Chennai, July 29, 2014					