

## PART I - Audited financial results for the quarter and year ended March 31, 2013

(₹ in lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
	(see note 13)	(Reviewed)	(see note 13)	(Audited)	(Audited)	(see note 13)	(Reviewed)	(see note 13)	(Audited)	(Audited)
<b>1 Income from operations</b>										
(a) Income from operations (see note 4)	2083,02	1966,20	1657,01	7753,51	6088,26	2216,79	2038,68	1719,23	8126,80	6330,41
(b) Other operating income	72	2,98	1,29	11,79	11,72	72	2,98	1,23	11,79	11,72
<b>Total Income from operations</b>	<b>2083,74</b>	<b>1969,18</b>	<b>1658,30</b>	<b>7765,30</b>	<b>6099,98</b>	<b>2217,51</b>	<b>2041,66</b>	<b>1720,46</b>	<b>8138,59</b>	<b>6342,13</b>
<b>2 Expenses</b>										
(a) Employee benefits expense	42,88	36,80	35,21	136,99	152,39	77,98	79,59	90,11	291,64	304,86
(b) Other expenses	35,47	15,12	19,87	84,77	71,90	69,37	45,12	50,53	203,36	178,25
(c) Provisions and contingencies	211,10	50,32	83,92	394,11	283,85	164,72	51,83	83,75	349,63	284,58
(d) Depreciation and amortisation expense	6,86	6,90	7,83	27,45	31,28	8,61	8,63	9,68	34,40	38,44
<b>Total Expenses</b>	<b>296,31</b>	<b>109,14</b>	<b>146,83</b>	<b>643,32</b>	<b>539,42</b>	<b>320,66</b>	<b>185,17</b>	<b>234,07</b>	<b>879,03</b>	<b>806,13</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1787,43</b>	<b>1860,04</b>	<b>1511,47</b>	<b>7121,98</b>	<b>5560,56</b>	<b>1896,85</b>	<b>1856,49</b>	<b>1486,39</b>	<b>7259,56</b>	<b>5536,00</b>
4 Other income (see note 5)	45	5,70	62	11,19	96,03	90	5,92	66	9,83	92,88
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1787,88</b>	<b>1865,74</b>	<b>1512,09</b>	<b>7133,17</b>	<b>5656,59</b>	<b>1897,75</b>	<b>1862,41</b>	<b>1487,05</b>	<b>7269,39</b>	<b>5628,88</b>
6 Finance costs	1196,64	1208,47	996,00	4665,19	3455,23	1204,33	1211,05	996,23	4675,83	3456,21
7 Exceptional items	-	-	-	-	-	-	-	-	-	-
<b>8 Profit from ordinary activities before tax (5-6±7)</b>	<b>591,24</b>	<b>657,27</b>	<b>516,09</b>	<b>2467,98</b>	<b>2201,36</b>	<b>693,42</b>	<b>651,36</b>	<b>490,82</b>	<b>2593,56</b>	<b>2172,67</b>
9 Tax expense (net)	140,20	188,60	159,20	703,00	598,40	164,57	196,47	158,96	751,13	621,86
<b>10 Net profit from ordinary activities after tax (8-9)</b>	<b>451,04</b>	<b>468,67</b>	<b>356,89</b>	<b>1764,98</b>	<b>1602,96</b>	<b>528,85</b>	<b>454,89</b>	<b>331,86</b>	<b>1842,43</b>	<b>1550,81</b>
11 Extraordinary items (net of tax)	-	-	-	-	-	-	-	-	-	-
<b>12 Net profit after tax before share of minority interest and share of profit from associates (10±11)</b>	<b>451,04</b>	<b>468,67</b>	<b>356,89</b>	<b>1764,98</b>	<b>1602,96</b>	<b>528,85</b>	<b>454,89</b>	<b>331,86</b>	<b>1842,43</b>	<b>1550,81</b>
13 Share of profit from associates (equity method)	-	-	-	-	-	67	58	66	1,86	1,87
14 Share of minority interest	-	-	-	-	-	3,82	40	-2,31	8,09	-1,33
<b>15 Net profit after tax, share of minority interest and share of profit from associates (12+13-14)</b>	<b>451,04</b>	<b>468,67</b>	<b>356,89</b>	<b>1764,98</b>	<b>1602,96</b>	<b>525,70</b>	<b>455,07</b>	<b>334,83</b>	<b>1836,20</b>	<b>1554,01</b>
16 Paid-up equity share capital (see note 6) (Face value ₹ 10/- each)	1514,73	1514,37	1512,36	1514,73	1512,36	1514,73	1514,37	1512,36	1514,73	1512,36
17 Reserves excluding revaluation reserves	-	-	-	11942,58	10627,61	-	-	-	12167,89	10772,68
<b>18 Earnings per share</b> (of ₹ 10/- each) (not annualised)										
(a) Basic (₹) (see note 6)	2,98	3,09	2,35	11,66	10,57	3,47	3,01	2,21	12,13	10,24
(b) Diluted (₹) (see note 6)	2,95	3,07	2,35	11,59	10,54	3,44	2,98	2,19	12,06	10,20

## PART II - Select information for the quarter and year ended March 31, 2013

Particulars	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012	Particulars
	(see note 13)	(Reviewed)	(see note 13)	(Audited)	(Audited)	
<b>A Particulars of shareholding</b>						
<b>Public shareholding</b>						
- Number of shares	151,47,27,629	151,43,73,497	151,23,62,768	151,47,27,629	151,23,62,768	
- Percentage of shareholding	100%	100%	100%	100%	100%	
<b>Promoters &amp; promoter group shareholding</b>						
<b>(a) Pledged/encumbered</b>						
- Number of shares	NA	NA	NA	NA	NA	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	
<b>(b) Non-encumbered</b>						
- Number of shares	NA	NA	NA	NA	NA	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	
<b>B Investor complaints for the quarter ended March 31, 2013</b>						
<b>1 Shareholders' complaints :</b>						
No. of complaints pending at the beginning of the quarter						Nil
No. of complaints received during the quarter						135
No. of complaints disposed off during the quarter						135
No. of complaints remaining unresolved at the end of the quarter						Nil
<b>2 Infrastructure retail bondholders' complaints :</b>						
No. of complaints pending at the beginning of the quarter						Nil
No. of complaints received during the quarter						5,911
No. of complaints disposed off during the quarter						5,911
No. of complaints remaining unresolved at the end of the quarter						Nil

## Notes

Particulars	( ₹ in lakhs)			
	Standalone		Consolidated	
	As at year ended 31.03.2013 (Audited)	As at year ended 31.03.2012 (Audited)	As at year ended 31.03.2013 (Audited)	As at year ended 31.03.2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share capital	1514,73	1512,36	1514,73	1512,36
(b) Reserves & surplus	11942,58	10627,61	12167,89	10772,68
Sub-total - Shareholders' funds	13457,31	12139,97	13682,62	12285,04
2 Share application money pending allotment	30	60	30	60
3 Minority interest	-	-	25,39	17,78
4 Non-current liabilities				
(a) Long-term borrowings	36803,33	29830,53	36803,33	29837,20
(b) Other long-term liabilities	314,70	136,12	314,72	140,02
(c) Deferred tax liabilities (net)	-	-	3,29	2,18
(d) Long-term provisions	143,20	124,40	143,28	128,93
Sub-total - Non-current liabilities	37261,23	30091,05	37264,62	30108,33
5 Current liabilities				
(a) Short-term borrowings	3272,14	7351,01	3869,37	7351,01
(b) Trade payables *	169,52	187,72	349,15	252,01
(c) Other current liabilities	15292,62	10518,62	15323,51	10542,91
(d) Short-term provisions	541,13	441,18	544,35	445,18
Sub-total - Current liabilities	19275,41	18498,53	20086,38	18591,11
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>69994,25</b>	<b>60730,15</b>	<b>71059,31</b>	<b>61002,86</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	291,66	314,35	344,45	416,47
(b) Goodwill on consolidation	-	-	957,09	966,75
(c) Non-current investments	4630,99	3474,75	3309,25	2433,11
(d) Deferred tax assets(net)	393,20	314,90	397,05	320,22
(e) Long-term loans and advances				
(i) Loans	48126,83	42082,21	48126,83	42082,21
(ii) Others	456,67	397,78	513,72	467,10
(f) Other non current assets	617,47	365,90	626,99	371,22
Sub-total - Non-current assets	54516,82	46949,89	54275,38	47057,08
2 Current assets				
(a) Current investments	6641,41	5010,96	7694,92	5100,75
(b) Trade receivables **	50,76	371,46	160,57	383,17
(c) Cash and bank balances	127,52	589,82	262,72	698,11
(d) Short-term loans and advances				
(i) Loans	7609,63	6100,72	7609,63	6100,72
(ii) Others	379,84	1100,83	367,60	1040,28
(e) Other current assets	688,27	606,47	688,49	622,75
Sub-total - Current assets	15477,43	13780,26	16783,93	13945,78
<b>TOTAL - ASSETS</b>	<b>69994,25</b>	<b>60730,15</b>	<b>71059,31</b>	<b>61002,86</b>

\* Standalone trade payables includes ₹ Nil as on March 31, 2013 and ₹ 20.48 lakhs as on March 31, 2012 and consolidated trade payables includes ₹ 108.52 lakhs as on March 31, 2013 and ₹ 20.48 lakhs as on March 31, 2012 on deals entered on trade date basis, subsequently paid.

\*\* Standalone trade receivables includes ₹ 41.61 lakhs as on March 31, 2013 and ₹ 355.68 lakhs as on March 31, 2012 and consolidated trade receivables includes ₹ 114.31 lakhs as on March 31, 2013 and ₹ 355.68 lakhs as on March 31, 2012 on deals entered on trade date basis.

- Income from operations (standalone) for the year ended March 31, 2013 include dividend from subsidiary companies of ₹ 25.51 lakhs and for the year ended March 31, 2012 ₹ 69.27 lakhs.
- Other income (standalone) for the year ended March 31, 2013 include profit on sale of 100% equity shares in IDFC Project Equity Company Limited to IDFC Alternatives Limited amounting to ₹ 3.73 lakhs. Other Income for the year ended March 31, 2012 include profit on sale of 25% equity shares in IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited amounting to ₹ 89.00 lakhs in standalone results and ₹ 83.78 lakhs in consolidated results.
- During the quarter ended March 31, 2013, the Company issued 3,54,132 equity shares of face value of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.
- The disclosures for NPA referred to in note 3 (iii) above correspond to non performing advances.
- During the year ended March 31, 2013, IDFC Securities Singapore Pte. Limited and Neopro Technologies Private Limited became subsidiaries of the Group and Dheeru Powergen Limited and IDFC General Partners Limited ceased to be subsidiaries of the Group.
- The Board of Directors at their meeting proposed a dividend of ₹ 2.60 per share, subject to the approval of the members at the ensuing Annual General Meeting.
- During the year ended March 31, 2012, the Company had raised ₹ 1387.46 lakhs through public issues of long term Infrastructure Bonds eligible for deduction under section 80CCF of the Income tax Act, 1961 in three tranches of which ₹ 1208.29 lakhs was utilised towards lending to Infrastructure projects during the year ended March 31, 2012. The balance of ₹ 179.17 lakhs was utilised for lending to infrastructure projects during the year ended March 31, 2013.

- The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

Particulars	( ₹ in lakhs)				
	Consolidated				
	Quarter ended 31.03.2013 (see note 13)	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 31.03.2012 (see note 13)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
Segment revenue					
Financing	2086,20	1977,14	1658,04	7774,63	6098,12
Others *	130,61	89,45	90,02	390,40	333,45
	2216,81	2066,59	1748,06	8165,03	6431,57
Less: Inter segment revenue	70	-24,93	-27,60	-26,44	-89,44
Income from operations	2217,51	2041,66	1720,46	8138,59	6342,13
Segment results					
Financing	628,56	629,69	486,17	2464,52	2112,01
Others *	64,86	16,58	4,59	122,27	59,32
Unallocated	-	5,09	6	6,77	1,34
Profit before tax	693,42	651,36	490,82	2593,56	2172,67
Capital employed (Segment assets - Segment liabilities)					
Financing	11724,89	11782,98	10596,91	11724,89	10596,91
Others *	1424,01	1370,75	1217,70	1424,01	1217,70
Unallocated	559,41	481,70	488,81	559,41	488,81
Total Capital employed	13708,31	13635,43	12303,42	13708,31	12303,42

\* Others comprise asset management, investment banking and institutional broking.

- The analytical ratios and key data relating to standalone results of IDFC Limited are as under:

Particulars	( ₹ in lakhs)				
	Standalone				
	Quarter ended 31.03.2013 (see note 13)	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 31.03.2012 (see note 13)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
(i) Capital adequacy ratio	22.10%	22.47%	20.79%	22.10%	20.79%
(ii) Earnings per share					
(a) Basic (₹)	2.98	3.09	2.35	11.66	10.57
(b) Diluted (₹)	2.95	3.07	2.35	11.59	10.54
(iii) NPA Ratio (see note 7)					
(a) Amount of gross NPA	85,12	142,59	148,32	85,12	148,32
(b) Amount of net NPA	28,91	65,70	71,43	28,91	71,43
(c) % of gross NPA to gross advances	0.15%	0.26%	0.30%	0.15%	0.30%
(d) % of net NPA to net advances	0.05%	0.12%	0.15%	0.05%	0.15%
(iv) Return on assets (annualised)	2.61%	2.69%	2.43%	2.63%	2.97%

- The classification of assets and liabilities into current and non-current is carried out based on their residual maturity profile as per the requirement of Revised Schedule VI to the Companies Act, 1956. The estimates and assumptions regarding prepayments (which are taken into account for ALM purpose) are not considered while classifying the assets and liabilities into current and non-current.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors. There are no qualifications in the auditor's report for the year ended March 31, 2013. The information presented above is extracted from the audited financial statements as stated.
- The figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures of the full financial year and the published year to date figures up-to the third quarter of the relevant financial year.
- The figures for the previous periods / year have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board

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Rajiv B. Lal  
Vice Chairman & Managing Director  
Mumbai, May 1, 2013