

PART I - Statement of unaudited financial results for the quarter and nine months ended December 31, 2012													(₹ in lakhs)
Particulars	Standalone						Consolidated						
	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine months ended 31.12.2012	Nine months ended 31.12.2011	Year ended 31.03.2012	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine months ended 31.12.2012	Nine months ended 31.12.2011	Year ended 31.03.2012	
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	
<b>1 Income from operations</b>													
(a) Income from operations (see note 3)	196,620	194,618	148,966	567,049	443,124	608,826	203,868	203,690	155,177	591,001	461,118	633,039	
(b) Other operating income	298	176	294	1,107	1,043	1,172	298	176	300	1,107	1,049	1,172	
<b>Total income from operations</b>	<b>196,918</b>	<b>194,794</b>	<b>149,260</b>	<b>568,156</b>	<b>444,167</b>	<b>609,998</b>	<b>204,166</b>	<b>203,866</b>	<b>155,477</b>	<b>592,108</b>	<b>462,167</b>	<b>634,211</b>	
<b>2 Expenses</b>													
(a) Employee benefits expense	3,680	3,393	4,576	9,411	11,718	15,239	7,959	6,820	7,272	21,368	21,475	30,471	
(b) Other expenses	1,512	1,872	1,677	4,930	5,203	7,190	4,512	4,732	4,375	13,399	12,772	17,844	
(c) Provisions and contingencies	5,032	2,947	9,765	18,301	19,993	28,385	5,183	3,053	9,778	18,491	20,083	28,458	
(d) Depreciation and amortisation expense	690	687	785	2,059	2,345	3,128	863	861	963	2,579	2,876	3,844	
<b>Total expenses</b>	<b>10,914</b>	<b>8,899</b>	<b>16,803</b>	<b>34,701</b>	<b>39,259</b>	<b>53,942</b>	<b>18,517</b>	<b>15,466</b>	<b>22,388</b>	<b>55,837</b>	<b>57,206</b>	<b>80,617</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>186,004</b>	<b>185,895</b>	<b>132,457</b>	<b>533,455</b>	<b>404,908</b>	<b>556,056</b>	<b>185,649</b>	<b>188,400</b>	<b>133,089</b>	<b>536,271</b>	<b>404,961</b>	<b>553,594</b>	
4 Other income (see note 4)	570	64	8,965	1,074	9,541	9,603	592	160	8,447	893	9,222	9,289	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>186,574</b>	<b>185,959</b>	<b>141,422</b>	<b>534,529</b>	<b>414,449</b>	<b>565,659</b>	<b>186,241</b>	<b>188,560</b>	<b>141,536</b>	<b>537,164</b>	<b>414,183</b>	<b>562,883</b>	
6 Finance costs	120,847	118,971	87,994	346,855	245,923	345,523	121,105	118,966	88,007	347,150	245,998	345,616	
7 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
<b>8 Profit from ordinary activities before tax (5-6±7)</b>	<b>65,727</b>	<b>66,988</b>	<b>53,428</b>	<b>187,674</b>	<b>168,526</b>	<b>220,136</b>	<b>65,136</b>	<b>69,574</b>	<b>53,529</b>	<b>190,014</b>	<b>168,185</b>	<b>217,267</b>	
9 Tax expense (net)	18,880	20,850	14,720	56,280	43,920	59,840	19,647	21,875	15,367	58,656	46,290	62,186	
<b>10 Net profit from ordinary activities after tax (8-9)</b>	<b>46,867</b>	<b>46,138</b>	<b>38,708</b>	<b>131,394</b>	<b>124,606</b>	<b>160,296</b>	<b>45,489</b>	<b>47,699</b>	<b>38,162</b>	<b>131,358</b>	<b>121,895</b>	<b>155,081</b>	
11 Extraordinary items (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>12 Net profit after tax before share of minority interest and share of profit from associates (10±11)</b>	<b>46,867</b>	<b>46,138</b>	<b>38,708</b>	<b>131,394</b>	<b>124,606</b>	<b>160,296</b>	<b>45,489</b>	<b>47,699</b>	<b>38,162</b>	<b>131,358</b>	<b>121,895</b>	<b>155,081</b>	
13 Share of profit from associates (equity method)	-	-	-	-	-	-	58	90	58	119	121	187	
14 Share of minority interest	-	-	-	-	-	-	40	224	99	427	98	(133)	
<b>15 Net profit after tax, share of minority interest and share of profit from associates (12+13-14)</b>	<b>46,867</b>	<b>46,138</b>	<b>38,708</b>	<b>131,394</b>	<b>124,606</b>	<b>160,296</b>	<b>45,507</b>	<b>47,565</b>	<b>38,121</b>	<b>131,050</b>	<b>121,918</b>	<b>155,401</b>	
16 Paid-up equity share capital (see note 5) (Face value ₹ 10/- each)	151,437	151,332	146,354	151,437	146,354	151,236	151,437	151,332	146,354	151,437	146,354	151,236	
17 Reserves excluding revaluation reserves	-	-	-	-	-	1,062,761	-	-	-	-	-	1,077,268	
<b>18 Earnings per share</b> (of ₹ 10/- each)(not annualised)													
(a) Basic (₹) (see note 5)	3.09	3.05	2.55	8.68	8.22	10.57	3.01	3.14	2.50	8.66	8.03	10.24	
(b) Diluted (₹) (see note 5)	3.07	3.04	2.54	8.64	8.19	10.54	2.98	3.14	2.50	8.62	8.01	10.20	

PART II - Select information for the quarter and nine months ended December 31, 2012							Particulars	
Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine months ended 31.12.2012	Nine months ended 31.12.2011	Year ended 31.03.2012		
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
<b>A Particulars of shareholding</b>							<b>B Investor complaints for the quarter ended December 31, 2012</b>	
<b>Public shareholding</b>							<b>1 Shareholders' complaints :</b>	
- Number of shares	1,514,373,497	1,513,319,712	1,463,537,336	1,514,373,497	1,463,537,336	1,512,362,768	No. of complaints pending at the beginning of the quarter	Nil
- Percentage of shareholding	100%	100%	100%	100%	100%	100%	No. of complaints received during the quarter	138
<b>Promoters &amp; promoter group shareholding</b>							No. of complaints disposed off during the quarter	138
<b>(a) Pledged/encumbered</b>							No. of complaints remaining unresolved at the end of the quarter	Nil
- Number of shares	NA	NA	NA	NA	NA	NA	<b>2 Infrastructure retail bondholders' complaints :</b>	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	No. of complaints pending at the beginning of the quarter	Nil
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA	No. of complaints received during the quarter	4,024
<b>(b) Non-encumbered</b>							No. of complaints disposed off during the quarter	4,024
- Number of shares	NA	NA	NA	NA	NA	NA	No. of complaints remaining unresolved at the end of the quarter	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA		
- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA		

Notes:  
1 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

Particulars	( ₹ in lakhs)					
	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Nine months ended 31.12.2012 (Reviewed)	Nine months ended 31.12.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
<b>Segment revenue</b>						
Financing	196,856	194,698	149,227	567,985	444,008	609,811
Others *	9,803	9,370	7,149	26,837	24,343	33,344
	<b>206,659</b>	204,068	156,376	<b>594,822</b>	468,351	643,155
Less: Inter segment revenue	(2,493)	(202)	(899)	(2,714)	(6,184)	(8,944)
<b>Income from operations</b>	<b>204,166</b>	203,866	155,477	<b>592,108</b>	462,167	634,211
<b>Segment results</b>						
Financing	62,390	66,316	52,396	183,017	162,584	211,343
Others *	2,237	3,162	1,133	6,320	5,473	5,790
Unallocated	509	96	-	677	128	134
<b>Profit before tax</b>	<b>65,136</b>	69,574	53,529	<b>190,014</b>	168,185	217,267
<b>Capital employed (Segment assets - Segment liabilities)</b>						
Financing	1,158,011	1,131,295	1,068,128	1,158,011	1,068,128	1,059,329
Others *	157,362	139,734	127,827	157,362	127,827	122,130
Unallocated	48,170	46,398	49,020	48,170	49,020	48,883
<b>Total Capital employed</b>	<b>1,363,543</b>	1,317,427	1,244,975	<b>1,363,543</b>	1,244,975	1,230,342

\* Others comprise asset management, investment banking and institutional broking.

2 The analytical ratios and key data relating to standalone results are as under:

Particulars	( ₹ in lakhs)					
	Quarter ended 31.12.2012 (Reviewed)	Quarter ended 30.09.2012 (Reviewed)	Quarter ended 31.12.2011 (Reviewed)	Nine months ended 31.12.2012 (Reviewed)	Nine months ended 31.12.2011 (Reviewed)	Year ended 31.03.2012 (Audited)
(i) Capital adequacy ratio	22.47%	21.49%	21.89%	22.47%	21.89%	20.79%
(ii) NPA Ratio (see note 6)						
(a) Amount of gross NPA	14,259	15,026	14,832	14,259	14,832	14,832
(b) Amount of net NPA	6,570	7,267	9,643	6,570	9,643	7,143
(c) % of gross NPA to gross advances	0.26%	0.28%	0.33%	0.26%	0.33%	0.30%
(d) % of net NPA to net advances	0.12%	0.13%	0.22%	0.12%	0.22%	0.15%
(iii) Return on assets (annualised)	2.69%	2.71%	2.79%	2.64%	3.17%	2.97%

- 3 (a) Income from operations (standalone) for the nine months ended December 31, 2012 include dividend from subsidiary companies of ₹ 2,551 lakhs (for the nine months ended December 31, 2011 ₹ 5,927 lakhs and for the year ended March 31, 2012 ₹ 6,927 lakhs).
- (b) Income from operations (standalone) for the nine months ended December 31, 2012 include income from sale of investments in equity & preference shares and dividend (other than subsidiaries) of ₹ 5,666 lakhs (for the nine months ended December 31, 2011 ₹ 23,493 lakhs and for the year ended March 31, 2012 ₹ 26,910 lakhs).
- (c) Income from operations (consolidated) for the nine months ended December 31, 2012 include income from sale of investments in equity & preference shares and dividend of ₹ 5,585 lakhs (for the nine months ended December 31, 2011 ₹ 23,576 lakhs and for the year ended March 31, 2012 ₹ 26,829 lakhs).
- 4 Other income (standalone) for the nine months ended December 31, 2012 include profit on sale of 100% equity shares in IDFC Project Equity Company Limited to IDFC Alternatives Limited amounting to ₹ 373 lakhs. Other Income for the nine months ended December 31, 2011 and for the year ended March 31, 2012 include profit on sale of 25% equity shares in IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited amounting to ₹ 8,900 lakhs in standalone results and ₹ 8,378 lakhs in consolidated results.
- 5 During the quarter ended December 31, 2012, the Company issued 1,053,785 equity shares of face value of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.
- 6 The disclosures for NPA referred to in note 2 (ii) above correspond to non performing advances.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a Limited Review by the Statutory Auditors.
- 8 The standalone financial results are available on the Company's website (www.idfc.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 9 The figures for the previous periods / year have been regrouped wherever necessary, in order to make them comparable.

**For and on behalf of the Board**  
sd/-  
**Rajiv B. Lall**  
Vice Chairman & Managing Director  
February 1, 2013