

PART I - Unaudited financial results for the quarter ended June 30, 2012								
Particulars	Standalone				Consolidated			
	Quarter ended 30.6.2012 (Reviewed)	Quarter ended 31.3.2012 (Reviewed)	Quarter ended 30.6.2011 (Reviewed)	Year ended 31.3.2012 (Audited)	Quarter ended 30.6.2012 (Reviewed)	Quarter ended 31.3.2012 (Reviewed)	Quarter ended 30.6.2011 (Reviewed)	Year ended 31.3.2012 (Audited)
1 Income from operations								
(a) Income from operations (see note 5)	175,811	165,135	129,307	608,260	183,443	171,349	134,648	632,473
(b) Other operating income	633	129	496	1,172	633	129	496	1,172
<b>Total income from operations</b>	<b>176,444</b>	<b>165,264</b>	<b>129,803</b>	<b>609,432</b>	<b>184,076</b>	<b>171,478</b>	<b>135,144</b>	<b>633,645</b>
2 Expenses								
(a) Employee benefits expense	2,338	3,532	2,798	15,239	6,589	9,011	6,500	30,471
(b) Other expenses	1,546	1,976	1,626	7,190	4,155	5,072	3,972	17,844
(c) Provisions and contingencies	10,322	8,392	3,933	28,385	10,255	8,375	3,993	28,458
(d) Depreciation and amortisation expense	682	783	774	3,128	855	967	947	3,844
<b>Total expenses</b>	<b>14,888</b>	<b>14,683</b>	<b>9,131</b>	<b>53,942</b>	<b>21,854</b>	<b>23,425</b>	<b>15,412</b>	<b>80,617</b>
3 Profit from operations before other income, finance costs and exceptional items (1-2)	161,556	150,581	120,672	555,490	162,222	148,053	119,732	553,028
4 Other income (see note 6)	440	628	508	10,169	141	633	756	9,855
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	161,996	151,209	121,180	565,659	162,363	148,686	120,488	562,883
6 Finance costs	107,037	99,600	75,363	345,523	107,059	99,604	75,389	345,616
7 Exceptional items	-	-	-	-	-	-	-	-
8 Profit from ordinary activities before tax (5-6 ±7)	54,959	51,609	45,817	220,136	55,304	49,082	45,099	217,267
9 Tax expense (net)	16,570	15,920	12,840	59,840	17,134	15,896	13,778	62,186
10 Net profit from ordinary activities after tax (8-9)	38,389	35,689	32,977	160,296	38,170	33,186	31,321	155,081
11 Extraordinary items (net of tax)	-	-	-	-	-	-	-	-
12 Net profit after tax before minority interest and share of profit / (loss) of associates (10 ±11)	38,389	35,689	32,977	160,296	38,170	33,186	31,321	155,081
13 Share of profit/ (loss) of associates (equity method)	-	-	-	-	(29)	66	52	187
14 Minority interest	-	-	-	-	163	(231)	4	(133)
15 Net Profit after tax, minority interest and share of profit of associates (12+13-14)	38,389	35,689	32,977	160,296	37,978	33,483	31,369	155,401
16 Paid-up equity share capital (see note 8) (Face value ₹ 10 /- each)	151,332	151,236	146,277	151,236	151,332	151,236	146,277	151,236
17 Reserves excluding revaluation reserves				1,062,761				1,077,268
18 Earnings per share (of ₹ 10/- each)(not annualised)								
(a) Basic (₹) (see note 8)	2.54	2.35	2.16	10.57	2.51	2.21	2.05	10.24
(b) Diluted (₹) (see note 8)	2.53	2.35	2.14	10.54	2.50	2.19	2.04	10.20

PART II - Select information for the quarter and year ended June 30, 2012						
Particulars	Quarter ended 30.6.2012	Quarter ended 31.3.2012	Quarter ended 30.6.2011	Year ended 31.3.2012	Particulars	
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
[A] Particulars of shareholding					[B] Investor complaints for the quarter ended June 30, 2012	
Public shareholding					1 Shareholders' complaints :	
- Number of shares	1,513,319,712	1,512,362,768	1,462,771,577	1,512,362,768	Pending at the beginning of the quarter	Nil
- Percentage of shareholding	100%	100%	100%	100%	Received during the quarter	57
Promoters & promoter group shareholding					Disposed of during the quarter	57
(a) Pledged/encumbered					Remaining unresolved at the end of the quarter	Nil
- Number of shares	NA	NA	NA	NA	2 Infrastructure retail bondholders' complaints :	
- Percentage of shares	NA	NA	NA	NA	Pending at the beginning of the quarter	Nil
(as a % of the total shareholding of promoter and promoter group)					Received during the quarter	15,795
- Percentage of shares	NA	NA	NA	NA	Disposed of during the quarter	15,795
(as a % of the total share capital of the Company)					Remaining unresolved at the end of the quarter	Nil
(b) Non-encumbered						
- Number of shares	NA	NA	NA	NA		
- Percentage of shares	NA	NA	NA	NA		
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares	NA	NA	NA	NA		
(as a % of the total share capital of the Company)						

2 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

(₹ in lakhs)

Particulars	Consolidated			
	Quarter ended 30.6.2012	Quarter ended 31.3.2012	Quarter ended 30.6.2011	Year ended 31.3.2012
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
<b>Segment revenue</b>				
Financing	176,431	164,715	129,611	609,245
Others *	7,664	9,001	8,404	33,344
	<b>184,095</b>	<b>173,716</b>	<b>138,015</b>	<b>642,589</b>
Less: Inter segment revenue	(19)	(2,238)	(2,871)	(8,944)
<b>Income from operations</b>	<b>184,076</b>	<b>171,478</b>	<b>135,144</b>	<b>633,645</b>
<b>Segment results</b>				
Financing	54,311	48,759	42,524	211,343
Others *	921	317	2,447	5,790
Unallocated	72	6	128	134
<b>Profit before tax</b>	<b>55,304</b>	<b>49,082</b>	<b>45,099</b>	<b>217,267</b>
<b>Capital employed</b> (Segment assets - Segment liabilities)				
Financing	1,099,272	1,059,329	970,725	1,059,329
Others *	125,715	122,130	145,291	122,130
Unallocated	45,277	48,883	38,976	48,883
<b>Total Capital employed</b>	<b>1,270,264</b>	<b>1,230,342</b>	<b>1,154,992</b>	<b>1,230,342</b>

\* Others comprise asset management, investment banking and institutional broking.

3 The analytical ratios and key data relating to standalone results are as under:

Particulars	Standalone			
	Quarter ended 30.6.2012	Quarter ended 31.3.2012	Quarter ended 30.6.2011	Year ended 31.3.2012
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
(i) <b>Capital adequacy ratio</b>	21.83%	20.79%	24.01%	20.79%
(ii) <b>NPA Ratio</b>				
(a) Amount of gross non performing assets	15,026	14,832	7,790	14,832
(b) Amount of net non performing assets	7,268	7,143	3,650	7,143
(c) % of gross non performing assets to gross assets	0.30%	0.30%	0.20%	0.30%
(d) % of net non performing assets to net assets	0.14%	0.15%	0.10%	0.15%
(iii) <b>Return on assets (annualised)</b>	2.47%	2.43%	2.66%	2.97%

- 4 During the quarter ended June 30, 2012, the Board of Directors recommended change in name of the Company from Infrastructure Development Company Limited to **IDFC Limited** and the same has been subsequently approved by the shareholders in the Annual General Meeting held on July 9, 2012. The Registrar of Companies, Tamilnadu has approved change of name of the Company with effect from July 20, 2012.
- 5 Income from operations (standalone) includes dividend from subsidiary companies of ₹ 1,000 lakhs during the quarter ended March 31, 2012, ₹ 2,827 lakhs during the quarter ended June 30, 2011 and ₹ 6,927 lakhs during the year ended March 31, 2012.
- 6 Other Income for the year ended March 31, 2012 include profit on sale of 25% equity shares in IDFC Asset Management Company Limited and IDFC AMC Trustee Company Limited amounting to ₹ 8,378 lakhs.
- 7 During the quarter ended June 30, 2012 Dheeru Powergen Limited has ceased to be a subsidiary and IDFC Private Equity Company Limited was renamed as IDFC Alternatives Limited.
- 8 During the quarter ended June 30, 2012, the Company issued 956,944 equity shares of face value of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.
- 9 The above results were reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a "Limited Review" by the Statutory Auditors.
- 10 The figures for the previous periods / year have been regrouped wherever necessary, in order to make them comparable.

**For and on behalf of the Board**

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**Rajiv B. Lall**

Vice Chairman & Managing Director

Mumbai, August 14, 2012