

Growth of 43% (YoY) in Net Interest Income and Balance Sheet crosses ₹50,000 crore

Chennai, July 27, 2011

Highlights of Q1 FY 2012

- Net Interest income of ₹ 483 crore: an increase of 43%
 - Balance sheet size as on June 30, 2011 - ₹ 50,221 crore: an increase of 30%
 - Profit After Tax of ₹ 314 crore for Q1 FY 2012 compared to ₹ 335 crore in Q1 FY 2011
 - Profit After Tax excluding gains from Principal Investments increased by 43%
 - Outstanding Disbursements increased from ₹ 32,169 crore as on June 30, 2010 to ₹ 42,569 crore as on June 30, 2011: an increase of 32%
 - Net NPAs at 0.10% of outstanding loans; No new NPA in Q1 FY 2012
 - Assets under management – ₹ 38,830 crore
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At its 84th Board Meeting held on July 27, 2011, the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the period April 01, 2011 to June 30, 2011.

Profit After Tax (PAT) for IDFC standalone increased by 3% from ₹ 320 crore in Q1 FY 2011 to ₹ 330 crore in Q1 FY 2012. However, profitability of the core lending business (excluding income from principal investments) over Q1 FY 2011 increased by 48%.

BALANCE SHEET

- The balance sheet size grew by 30% from ₹ 38,612 crore as at June 30, 2010 to ₹ 50,221 crore as at June 30, 2011.
- Net Loan book increased by 30% from ₹ 28,901 crore as at June 30, 2010 to ₹ 37,527 crore as at June 30, 2011.
- Exposure was ₹ 61,669 crore as on June 30, 2011.

INCOME

- Net Interest Income (NII) increased by 43% from ₹ 337 crore in Q1 FY 2011 to ₹ 483 crore in Q1 FY 2012.
 - NII from infrastructure loans increased by 41% from ₹ 304 crore in Q1 FY 2011 to ₹ 428 crore in Q1 FY 2012.
 - NII from treasury operations increased by 65% from ₹ 33 crore in Q1 FY 2011 to ₹ 55 crore in Q1 FY 2012.
- Non Interest Income decreased by 59% from ₹ 266 crore in Q1 FY 2011 to ₹ 110 crore in Q1 FY 2012.
 - Fees from IDFC's asset management business decreased by 5% from ₹ 65 crore in Q1 FY 2011 to ₹ 62 crore in Q1 FY 2012.
 - Income from Investment banking and broking activity decreased by 47% from ₹ 36 crore in Q1 FY 2011 to ₹ 19 crore in Q1 FY 2012.
 - Income from principal investments decreased from a profit of ₹ 120 crore in Q1 FY 2011 to a loss of ₹ 2 crore in Q1 FY 2012.
 - Loan related and other fees decreased by 30% from ₹ 44 crore in Q1 FY 2011 to ₹ 31 crore in Q1 FY 2012.



PROFITS

- Profit Before Tax increased by 1% from ₹ 445 crore in Q1 FY 2011 to ₹ 451 crore in Q1 FY 2012.
- PAT excluding gains from Principal Investments increased by 43% from ₹ 220 crore in Q1 FY 2011 to ₹ 315 crore for Q1 FY 2012.
- EPS (diluted) decreased by 20% from ₹ 2.56 per share to ₹ 2.04 per share on account of ₹ 3,494 crore capital raised in July 2010.
- After accounting for tax and share of profit in associate company, PAT decreased by 6% from ₹ 335 crore in Q1 FY 2011 to ₹ 314 crore in Q1 FY 2012.

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