

**Infrastructure Development Finance Company Limited**

**Unaudited Consolidated Financial Results for the quarter ended 30th June, 2011**

*( ₹ in lakhs)*

	Quarter ended	Quarter ended	Year ended
	30.06.2011	30.06.2010	31.03.2011
	(Reviewed)	(Reviewed)	(Audited)
<b>1 Income from Operations</b>	<b>135,134.11</b>	109,139.42	491,673.94
<b>2 Expenditure</b>			
(a) Employees Costs	<b>6,491.94</b>	5,903.77	29,559.22
(b) Other Expenditure	<b>3,873.45</b>	5,444.41	19,628.53
(c) Provisions and Contingencies (Net)	<b>3,992.72</b>	4,453.28	23,461.38
(d) Depreciation	<b>946.93</b>	970.41	4,017.26
(e) <b>Total</b>	<b>15,305.04</b>	16,771.87	76,666.39
<b>3 Profit from Operations before Other Income &amp; Interest (1) - (2)</b>	<b>119,829.07</b>	92,367.55	415,007.55
4 Other Income	<b>664.04</b>	583.82	1,628.93
<b>5 Profit before Interest (3) + (4)</b>	<b>120,493.11</b>	92,951.37	416,636.48
6 Interest and Other Charges	<b>75,393.83</b>	48,520.81	238,752.66
<b>7 Profit from ordinary activities before tax (5) - (6)</b>	<b>45,099.28</b>	44,430.56	177,883.82
8 Tax expense (net)	<b>13,778.01</b>	10,979.75	49,975.42
<b>9 Net Profit (before profit of Associate and adjustment for Minority Interest) (7) - (8)</b>	<b>31,321.27</b>	33,450.81	127,908.40
10 Share of profit of Associate (Equity method)	<b>51.96</b>	28.12	222.74
11 Share of profit / (loss) of Minority Interest	<b>3.70</b>	(32.20)	(34.18)
<b>12 Net Profit for the period (9) + (10) - (11)</b>	<b>31,369.53</b>	33,511.13	128,165.32
13 Paid-up Equity Share Capital (See Note 3) (Face Value ₹ 10)	<b>146,277.16</b>	130,164.47	146,094.75
14 Reserves			894,335.28
<b>15 Earnings per Share (EPS)</b>			
(a) Basic (₹) (See Note 3)	<b>2.05</b>	2.58	8.77
(b) Diluted (₹) (See Note 3)	<b>2.04</b>	2.56	8.71
<b>16 Public shareholding</b>			
(a) Number of Equity shares	<b>146,27,71,577</b>	130,16,44,668	146,09,47,548
(b) Percentage of shareholding	<b>100%</b>	100%	100%
<b>17 Promoter and promoter group shareholding</b>	<b>Not Applicable</b>	Not Applicable	Not Applicable

**Notes:**

1 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

*( ₹ in lakhs)*

Particulars	Consolidated		
	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year Ended 31.03.2011
	(Reviewed)	(Reviewed)	(Audited)
<b>Segment Revenue</b>			
Infrastructure operations	<b>129,600.40</b>	99,872.80	452,328.49
Others *	<b>8,404.60</b>	9,288.22	45,408.07
	<b>138,005.00</b>	109,161.02	497,736.56
Less: Inter Segment Revenue	<b>2,870.89</b>	21.60	6,062.62
<b>Total Income</b>	<b>135,134.11</b>	109,139.42	491,673.94
<b>Segment Results</b>			
Infrastructure operations	<b>42,524.32</b>	40,899.53	165,826.20
Others *	<b>2,447.23</b>	3,016.62	11,465.53
Unallocated	<b>127.73</b>	514.41	592.09
<b>Profit Before Tax</b>	<b>45,099.28</b>	44,430.56	177,883.82
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
Infrastructure operations	<b>970,724.79</b>	552,911.79	938,225.79
Others *	<b>145,291.12</b>	145,014.77	145,386.57
Unallocated	<b>38,976.11</b>	34,219.95	41,231.92
<b>Total Capital Employed</b>	<b>1,154,992.02</b>	732,146.51	1,124,844.28

\* Others comprise asset management, investment banking and institutional broking.

2 The Analytical Ratios and key data relating to Standalone results of Infrastructure Development Finance Company Limited are as under:

(₹ in lakhs)

Particulars	Standalone		
	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year Ended 31.03.2011
	(Reviewed)	(Reviewed)	(Audited)
(i) <b>Capital Adequacy Ratio</b>	24.01%	19.02%	24.48%
(ii) <b>NPA Ratio</b>			
(a) Amount of Gross Non Performing Assets	7,789.81	7,973.43	7,973.43
(b) Amount of Net Non Performing Assets	3,650.11	4,286.35	3,890.52
(c) % of Gross NPAs	0.20%	0.27%	0.21%
(d) % of Net NPAs	0.10%	0.15%	0.10%
(iii) <b>Return on Assets (annualised)</b>	2.66%	3.44%	2.92%
(iv) <b>Turnover (Income from Operations)</b>	129,700.52	99,160.67	4,54,595.53
(v) <b>Profit Before Tax</b>	45,817.38	41,561.09	173,044.85
(vi) <b>Profit After Tax</b>	32,977.09	31,971.09	127,714.85

3 During the quarter ended 30th June, 2011 the Company issued 18,24,029 equity shares of face value of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.

4 (a) The status of Shareholders' complaints received during the quarter ended 30th June, 2011 is as under:

Complaints pending as at 1st April, 2011	Nil
Complaints received during the quarter ended 30th June, 2011	47
Complaints resolved during the quarter ended 30th June, 2011	47
Complaints pending as at 30th June, 2011	Nil

(b) The status of Infrastructure Retail Bondholders' complaints received during the quarter ended 30th June, 2011 is as under:

Complaints pending as at 1st April, 2011	4
Complaints received during the quarter ended 30th June, 2011	14,708
Complaints resolved during the quarter ended 30th June, 2011	14,677
Complaints pending as at 30th June, 2011	35

During the financial year 2010-11, the Company issued Infrastructure Bonds eligible for deduction under Section 80CCF of the Income tax Act, 1961 to 7.34 lakhs retail investors of which 4.28 lakhs investors opted for the Bonds in physical mode. Out of this 35 Compliants remained outstanding as on June 30, 2011.

5 The above results were reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a "Limited Review" by the Statutory Auditors.

6 The standalone financial results are available on the Company's website ([www.idfc.com](http://www.idfc.com)) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

7 Figures for the previous quarter / year have been regrouped wherever necessary, in order to make them comparable.

**For and on behalf of the Board**

sd/-  
**Vikram Limaye**  
*Whole-Time Director*

Chennai, 27th July, 2011