

Notes:

1 Statement of Assets and Liabilities:

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2011	As at 31.03.2010	As at 31.03.2011	As at 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
SOURCES OF FUNDS				
Shareholders Fund:				
(a) Capital	230,094.75	130,061.24	230,094.75	130,061.24
(b) Share Application Money	414.25	25.64	414.25	25.64
(c) Reserves and Surplus	876,506.07	552,224.47	894,335.28	570,945.67
Loan Funds	3,629,727.58	2,652,287.83	3,630,394.90	2,654,386.28
Minority Interest	-	-	17.34	632.74
Deferred Tax Liability	-	-	153.42	111.24
Total	4,736,742.65	3,334,599.18	4,755,409.94	3,356,162.81
APPLICATION OF FUNDS				
Fixed Assets	34,260.90	36,244.99	44,690.61	44,150.91
Goodwill on Consolidation	-	-	116,380.14	115,963.04
Investments	810,741.54	578,268.92	696,114.77	465,539.87
Infrastructure Loans	3,765,231.58	2,502,699.67	3,765,231.58	2,503,106.46
Deferred Tax Asset	24,490.00	17,430.00	24,956.13	17,662.07
Current Assets, Loans and Advances:				
(a) Income accrued on Investments	6,887.06	4,547.02	6,895.65	4,548.57
(b) Interest accrued on Infrastructure Loans	54,412.13	35,982.10	54,412.13	35,982.10
(c) Sundry Debtors	1,544.81	4,593.08	6,216.83	8,591.24
(d) Cash and Bank balances	96,854.65	3,202.98	110,490.68	27,146.99
(e) Loans and Advances	102,377.24	251,077.85	106,285.67	258,301.80
Less: Current Liabilities and Provisions:				
(a) Liabilities	113,356.95	77,422.64	128,630.83	101,857.30
(b) Provisions	46,700.31	22,024.79	47,633.42	22,972.94
Net Current Assets	102,018.63	199,955.60	108,036.71	209,740.46
Total	4,736,742.65	3,334,599.18	4,755,409.94	3,356,162.81

2 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

(₹ in lakhs)

Particulars	Consolidated			
	Quarter ended 31.03.2011	Quarter ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue				
Infrastructure operations	123,705.70	95,074.13	452,328.49	361,431.86
Others *	12,001.30	13,828.46	45,408.07	48,610.31
	135,707.00	108,902.59	497,736.56	410,042.17
Less: Inter Segment Revenue	5,473.29	6,555.91	6,062.62	6,739.16
Total Income	130,233.71	102,346.68	491,673.94	403,303.01
Segment Results				
Infrastructure operations	41,051.41	29,257.13	165,826.20	125,095.54
Others *	102.99	771.63	11,465.53	16,437.21
Unallocated	6.92	0.67	592.09	1,302.45
Profit Before Tax	41,161.32	30,029.43	177,883.82	142,835.20
Capital Employed (Segment Assets - Segment Liabilities)				
Infrastructure operations	938,225.79	520,899.82	938,225.79	520,899.82
Others *	145,386.57	143,186.73	145,386.57	143,186.73
Unallocated	41,231.92	36,946.00	41,231.92	36,946.00
Total Capital Employed	1,124,844.28	701,032.55	1,124,844.28	701,032.55

* Others comprise asset management, investment banking and institutional broking.
The Group does not have any reportable geographic segment.

3 The Analytical Ratios and key data relating to Standalone results of Infrastructure Development Finance Company Limited are as under:

(₹ in lakhs)

	Standalone			
	Quarter ended 31.03.2011	Quarter ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
	(Audited)	(Audited)	(Audited)	(Audited)
(i) Capital Adequacy Ratio	24.48%	20.39%	24.48%	20.39%
(ii) NPA Ratio				
(a) Amount of Gross Non Performing Assets	7,973.43	7,973.43	7,973.43	7,973.43
(b) Amount of Net Non Performing Assets	3,890.52	4,286.35	3,890.52	4,286.35
(c) % of Gross NPAs	0.21%	0.31%	0.21%	0.31%
(d) % of Net NPAs	0.10%	0.17%	0.10%	0.17%
(iii) Return on Assets (annualised)	2.86%	3.35%	2.92%	3.16%

4 Income from Operations for the quarter and year ended 31st March, 2011 include Dividend of ₹ 4,575.00 lakhs (Previous Year ₹ 6,000.00 Lakhs) received from Subsidiary Companies.

- 5 (a) The Company has allotted 15,77,52,090 equity shares of ₹ 10 each at a premium of ₹ 158.25 per share on 7th July, 2010 pursuant to a Qualified Institutional Placement under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Share issue expenses amounting to ₹ 910.48 lakhs have been adjusted against the Securities Premium Account in terms of Section 78 of the Companies Act, 1956. The proceeds of the issue have been utilised for general business purposes.
- (b) The Company has allotted 8,40,00,000 6% Compulsorily Convertible Cumulative Preference Shares of ₹ 100 each at par on 11th August, 2010 pursuant to a Preferential Offer.
- (c) During the year ended 31st March, 2011, the Company issued 25,83,065 equity shares of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.

6 During the year, the Company raised ₹ 145,176.05 lakhs through public issues of long term Infrastructure Bonds eligible for deduction under section 80CCF of the Income tax Act, 1961 in three tranches of which ₹ 122,832.95 lakhs has been utilised towards lending to Infrastructure projects. ₹ 22,343.10 lakhs representing amount raised in tranche III remained unutilised as on 31st March, 2011 pending listing approvals.

7 The Board of Directors at their meeting proposed a dividend of ₹ 2.00 per share, subject to the approval of the members at the ensuing Annual General Meeting.

8 During the quarter / year ended 31st March, 2011, IDFC Capital (USA) Inc., IDFC Investment Managers (Mauritius) Limited, IDFC Foundation (Section 25 Company), Jetpur Somnath Tollways Limited and Uniquet Infra Ventures Private Limited became wholly owned subsidiaries of the Group.

9 (a) The status of Shareholders' complaints received during the quarter ended 31st March, 2011 is as under:	
Complaints pending as at 1st January, 2011	Nil
Complaints received during the quarter ended 31st March, 2011	53
Complaints resolved during the quarter ended 31st March, 2011	53
Complaints pending as at 31st March, 2011	Nil
(b) The status of Infrastructure Retail Bondholders' complaints received during the quarter ended 31st March, 2011 is as under:	
Complaints pending as at 1st January, 2011	48
Complaints received during the quarter ended 31st March, 2011	22,706
Complaints resolved during the quarter ended 31st March, 2011	22,750
Complaints pending as at 31st March, 2011	4

10 The above results were reviewed by the Audit Committee and approved by the Board of Directors on 29th April, 2011.

11 Figures for the previous quarter / year have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board

sd/-
Rajiv B. Lall
Managing Director & CEO

Mumbai, 29th April, 2011