

## PRESS RELEASE

For Immediate Release

### **IDFC consolidated net profit increased by 23% in Q1 FY 2011 over Q1 FY 2010**

Mumbai, August 04, 2010

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#### *Highlights of Q1 FY 2011*

- Profit After Tax of ₹ 335 crore in Q1 FY 2011 compared to ₹ 272 crore in Q1 FY 2010
  - EPS (diluted) increased from ₹ 2.10 per share to ₹ 2.56 per share : an increase of 22%
  - IDFC is notified as an Infrastructure Finance Company by the Reserve Bank of India
  - Gross Approvals tripled from ₹ 4,361 crore in Q1 FY 2010 to ₹ 13,046 crore in Q1 FY 2011
  - Gross Disbursements increased four times from ₹ 1,542 crore in Q1 FY 2010 to ₹ 6,204 crore in Q1 FY 2011
  - Balance sheet size as on June 30, 2010 - ₹ 38,612 crore : an increase of 25%
  - Net NPAs at 0.15% of outstanding loans; No new NPA during Q1 FY 2011
  - Net Interest income (NII) of ₹ 337 crore : an increase of 38%
  - Non Interest Income of ₹ 266 crore : an increase of 22%
  - Assets under management - USD 6.9 bn
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At its 79<sup>th</sup> Board Meeting held today the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the period April 01, 2010 to June 30, 2010.

#### **INCOME**

- Net Interest Income (NII) increased by 38% from ₹ 244 crore in Q1 FY 2010 to ₹ 337 crore in Q1 FY 2011.
  - Net Interest Income (NII) from infrastructure loans increased by 39% from ₹ 219 crore in Q1 FY 2010 to ₹ 304 crore in Q1 FY 2011.
  - Net Interest Income from treasury operations increased by 34% from ₹ 25 crore in Q1 FY 2010 to ₹ 33 crore in Q1 FY 2011.
- Non Interest Income increased by 22% from ₹ 217 crore in Q1 FY 2010 to ₹ 266 crore in Q1 FY 2011.
  - Fees from IDFC's asset management business decreased by 10% from ₹ 72 crore in Q1 FY 2010 to ₹ 65 crore in Q1 FY 2011.
  - Income from Investment banking and broking activity decreased by 9% from ₹ 40 crore in Q1 FY 2010 to ₹ 36 crore in Q1 FY 2011.
  - Income from principal investments increased by 77% from ₹ 68 crore in Q1 FY 2010 to ₹ 120 crore in Q1 FY 2011.
  - Loan related and other fees increased by 18% from ₹ 37 crore to ₹ 44 crore.

#### **INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED**

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Registered Office: KRM Tower, 8th Floor, No:1, Harrington Road, Chetpet, Chennai - 6000 031 Phone: +91 44 45644000

**PROFITS**

- Profit before tax (PBT) increased by 20% from ₹372 crore in Q1 FY 2010 to ₹445 crore in Q1 FY 2011.
- EPS (diluted) increased by 22% from ₹2.10 per share to ₹2.56 per share.
- After accounting for tax and share of profit in associate company, the profit after tax (PAT) increased by 23% from ₹272 crore in Q1 FY 2010 to ₹335 crore in Q1 FY 2011.
- The Company has utilized Securities Premium account under Section 78 of the Companies Act, 1956 in respect of zero coupon bonds issued after October 1, 2009. As a result the net profit Q1 FY 2011 was higher by ₹ 32.6 crore.

**BALANCE SHEET**

- The balance sheet size grew by 25% from ₹ 30,880 crore as at June 30, 2009 to ₹ 38,612 crore as at June 30, 2010.
- Net Loan book increased by 39% from ₹20,854 crore to ₹28,901 crore.
- Exposure was ₹50,976 crore as on June 30, 2010.

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For further details, please contact:

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