

## PRESS RELEASE

For Immediate Release

### **IDFC consolidated net profit increased by 32% in 9M FY 2010 over 9M FY 2009**

Mumbai, January 26, 2010

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#### *Highlights of 9M FY 2010*

- Profit After Tax of Rs.834 crore for 9M FY 2010 compared to Rs.634 crore in 9M FY 2009
  - EPS (diluted) increased from Rs. 4.88 per share to Rs. 6.38 per share : an increase of 31%
  - Balance sheet size as on December 31, 2009 - Rs. 31,207 crore : an increase of 4%
  - Net NPAs at 0.19% of outstanding loans; No new NPA during 9M FY 2010
  - Net Interest income (NII) of Rs. 801 crore : an increase of 20%
  - Non Interest Income of Rs. 681 crore : an increase of 50%
  - Assets under management - USD 7.5 bn
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At its 75<sup>th</sup> Board Meeting held on January 26, 2010, the Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the nine months ended December 31, 2009.

#### **INCOME**

- Net Interest Income (NII) increased by 20% from Rs. 669 crore in 9M FY 2009 to Rs. 801 crore in 9M FY 2010.
  - Net Interest Income (NII) from infrastructure loans increased by 30% from Rs. 561 crore in 9M FY 2009 to Rs. 731 crore in 9M FY 2010.
  - Net Interest Income from treasury operations decreased by 36% from Rs. 108 crore in 9M FY 2009 to Rs. 69 crore in 9M FY 2010.
- Non Interest Income increased by 50% from Rs. 455 crore in 9M FY 2009 to Rs. 681 crore in 9M FY 2010.
  - Fees from IDFC's asset management business increased 1.67 times from Rs. 125 crore in 9M FY 2009 to Rs. 209 crore in 9M FY 2010.
  - Income from Investment banking and broking activity increased by 55% from Rs. 85 crore in 9M FY 2009 to Rs. 132 crore in 9M FY 2010.
  - Income from principal investments increased by 52% from Rs. 154 crore in 9M FY 2009 to Rs. 234 crore in 9M FY 2010.
  - Loan related and other fees increased by 18% from Rs. 90 crore to Rs. 106 crore.

#### **PROFITS**

- Profit before tax (PBT) increased by 30% from Rs. 869 crore in 9M FY 2009 to Rs. 1,128 crore in 9M FY 2010.
- EPS (diluted) increased by 31% from Rs. 4.88 per share to Rs. 6.38 per share.
- After accounting for tax and share of profit in associate company, the profit after tax (PAT) increased by 32% from Rs. 634 crore in 9M FY 2009 to Rs. 834 crore in 9M FY 2010.

### **INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED**

Naman Chamber, C-32, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Phone: +91 22 4222 2000 Fax: +91 22 2654 0354

Registered Office: ITC Centre, 760 Anna Salai, Chennai 600 002 Phone: +91 44 2855 9440 Fax: +91 44 2854 7597

**BALANCE SHEET**

- The balance sheet size grew by 4% from Rs. 30,036 crore as at December 31, 2008 to Rs. 31,207 crore as at December 31, 2009.
- Net Loan book increased by 12% from Rs. 21,027 crore to Rs. 23,450 crore as on December 31, 2009.
- Exposure was Rs. 34,757 crore as on December 31, 2009.

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For further details, please contact:

Mr. Ravi Muthreja / Mr. K.V. Venkatraman

Infrastructure Development Finance Company Limited

Tel: + 91 22 4222 2019

Email: ravi.muthreja@idfc.com

venkat@idfc.com

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