

Infrastructure Development Finance Company Limited

Unaudited Standalone Financial Results for the half year ended 30th September, 2009

(Rs. in lakhs)

	Half year ended 30.09.2009	Half year ended 30.09.2008	Quarter ended 30.09.2009	Quarter ended 30.09.2008	Year ended 31.3.2009
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income from Operations	175,810.08	165,170.67	88,251.79	84,199.68	331,325.17
2 Expenditure					
(a) Employees Cost	3,144.10	3,901.06	1,502.23	1,951.60	6,521.56
(b) Other Expenditure	2,121.16	2,676.39	1,139.02	1,062.95	4,337.88
(c) Provisions and Contingencies	1,786.13	3,412.98	2,395.07	1,434.82	14,945.12
(d) Depreciation	1,567.36	952.42	793.72	503.53	2,019.50
(e) Total	8,618.75	10,942.85	5,830.04	4,952.90	27,824.06
3 Profit from Operations before Other Income & Interest (1)-(2)	167,191.33	154,227.82	82,421.75	79,246.78	303,501.11
4 Other Income	1,655.27	860.64	1,424.83	678.25	945.15
5 Profit before Interest (3)+(4)	168,846.60	155,088.46	83,846.58	79,925.03	304,446.26
6 Interest and Other Charges	103,823.72	100,771.62	51,173.60	52,146.50	207,954.40
7 Profit from Ordinary Activities before tax (5)-(6)	65,022.88	54,316.84	32,672.98	27,778.53	96,491.86
8 Tax expense (net)	15,600.00	12,800.30	7,600.00	6,735.30	22,900.00
9 Net Profit for the period (7)-(8)	49,422.88	41,516.54	25,072.98	21,043.23	73,591.86
10 Paid-up Equity Share Capital (See Note 4) (Face Value Rs. 10)	129,549.91	129,521.70	129,549.91	129,521.70	129,527.60
11 Reserves as at 31st March, 2009					473,386.61
12 Analytical Ratios					
(i) Capital Adequacy Ratio	21.69%	22.16%	21.69%	22.16%	23.75%
(ii) Earnings Per Share (EPS)					
(a) Basic (Rs.) (See Note 4)	3.82	3.21	1.94	1.63	5.68
(b) Diluted (Rs.) (See Note 4)	3.78	3.20	1.91	1.62	5.67
(iii) NPA Ratio					
(a) Amount of Gross Non Performing Assets	7,764.92	2,813.89	7,764.92	2,813.89	7,808.10
(b) Amount of Net Non Performing Assets	4,509.11	57.50	4,509.11	57.50	4,552.29
(c) % of Gross NPAs	0.35%	0.13%	0.35%	0.13%	0.37%
(d) % of Net NPAs	0.20%	0.00%	0.20%	0.00%	0.22%
(iv) Return on Assets (annualised)	3.15%	2.78%	3.20%	2.78%	2.45%
13 Public shareholding:					
(a) Number of shares	129,54,99,113	129,52,17,001	129,54,99,113	129,52,17,001	129,52,76,061
(b) Percentage of shareholding	100%	100%	100%	100%	100%
14 Promoter and promoter group shareholding					
(a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares as a percentage of total shareholding of Promoter and promoter group	-	-	-	-	-
- Percentage of shares as a percentage of total share capital of the Company	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares as a percentage of total shareholding of Promoter and promoter group	-	-	-	-	-
- Percentage of shares as a percentage of total share capital of the Company	-	-	-	-	-

Notes:

- The Company's main business is infrastructure operations. All other activities revolve around the main business. As such, there are no reportable segments as per Accounting Standard 17 on 'Segment Reporting' as notified by Companies (Accounting Standards) Rules, 2006.
- During the half year ended 30th September, 2009, the Company has increased its equity interest from 80% to 100% in IDFC - SSKI Securities Limited.
- During the half year ended 30th September, 2009, IDFC Pension Fund Management Company Limited was incorporated as a Subsidiary of the Company.
- During the half year ended 30th September, 2009 the Company issued 2,23,052 equity shares of Rs. 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.

5 The consolidated results are as follows :

(Rs. in lakhs)

	Half year ended 30.09.2009	Half year ended 30.09.2008	Quarter ended 30.09.2009	Quarter ended 30.09.2008	Year ended 31.3.2009
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Income from Operations	201,213.07	180,830.86	101,984.24	93,969.67	362,638.36
Net Profit for the period	56,427.73	44,897.65	29,184.12	23,227.03	74,982.57
Earnings Per Share (EPS)					
(a) Basic (Rs.)	4.36	3.47	2.26	1.80	5.79
(b) Diluted (Rs.)	4.32	3.46	2.23	1.79	5.78

6 The Status of complaints received during the half year ended 30th September, 2009 is as under:

Complaints pending as at 1st July, 2009	Nil
Complaints received during the quarter ended 30th September, 2009	105
Complaints resolved during the quarter ended 30th September, 2009	105
Complaints pending as at 30th September, 2009	Nil

7 Figures for the previous quarter / year have been regrouped wherever necessary, in order to make them comparable.

8 The above results were reviewed by the Audit Committee, approved by the Committee of Directors and have been subjected to a "Limited Review" by the Auditors.

For and on behalf of the Board

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Rajiv B. Lall
Managing Director & CEO

New Delhi, 23rd October, 2009.