

Infrastructure Development Finance Company Limited

Unaudited Financial Results for the quarter ended 30th June, 2009

(Rs. in lakhs)

	Standalone			Consolidated		
	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.3.2009	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year Ended 31.3.2009
	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Audited)
<b>1 Income from Operations</b>	<b>87,558.29</b>	<b>80,970.99</b>	<b>331,325.17</b>	<b>99,228.83</b>	<b>86,861.19</b>	<b>362,638.36</b>
<b>2 Expenditure</b>						
(a) Employees Cost	1,641.87	1,949.46	6,521.56	4,936.92	4,674.10	17,726.96
(b) Other Expenditure	982.14	1,613.44	4,337.88	4,369.28	2,522.02	16,545.47
(c) Provisions and Contingencies (See Note 3)	(608.94)	1,978.16	14,945.12	(656.19)	1,988.15	15,317.63
(d) Depreciation	773.64	448.89	2,019.50	953.98	492.24	2,380.53
(e) <b>Total</b>	<b>2,788.71</b>	<b>5,989.95</b>	<b>27,824.06</b>	<b>9,603.99</b>	<b>9,676.51</b>	<b>51,970.59</b>
<b>3 Profit from Operations before Other Income &amp; Interest (1) - (2)</b>	<b>84,769.58</b>	<b>74,981.04</b>	<b>303,501.11</b>	<b>89,624.84</b>	<b>77,184.68</b>	<b>310,667.77</b>
4 Other Income	230.44	182.39	945.15	232.40	190.00	1,042.69
<b>5 Profit before Interest (3) + (4)</b>	<b>85,000.02</b>	<b>75,163.43</b>	<b>304,446.26</b>	<b>89,857.24</b>	<b>77,374.68</b>	<b>311,710.46</b>
6 Interest and Other Charges	52,650.12	48,625.12	207,954.40	52,674.41	48,665.61	208,121.32
<b>7 Profit from ordinary activities before tax (5) - (6)</b>	<b>32,349.90</b>	<b>26,538.31</b>	<b>96,491.86</b>	<b>37,182.83</b>	<b>28,709.07</b>	<b>103,589.14</b>
8 Tax expense (net)	8,000.00	6,065.00	22,900.00	9,734.89	6,848.80	27,816.53
<b>9 Net Profit (before profit of Associates and adjustment for Minority Interest) (7) - (8)</b>	<b>24,349.90</b>	<b>20,473.31</b>	<b>73,591.86</b>	<b>27,447.94</b>	<b>21,860.27</b>	<b>75,772.61</b>
10 Share of (loss) / profit of Associates (Equity method)	-	-	-	(93.70)	34.24	133.62
11 Share of profit of Minority Interest / Effect of increase in holding	-	-	-	-	223.89	422.63
12 Pre acquisition profits relating to increase in shareholding in a Subsidiary	-	-	-	110.63	-	501.03
<b>13 Net Profit for the period (9) + (10) - (11) - (12)</b>	<b>24,349.90</b>	<b>20,473.31</b>	<b>73,591.86</b>	<b>27,243.61</b>	<b>21,670.62</b>	<b>74,982.57</b>
14 Paid-up Equity Share Capital (See Note 4) (Face Value Rs. 10)	129,549.91	129,521.70	129,527.61	129,549.91	129,521.70	129,527.61
15 Reserves as at March 31, 2009			473,386.61			488,055.57
<b>16 Earnings per Share (EPS)</b>						
(a) Basic (Rs.) (See Note 4)	1.88	1.58	5.68	2.10	1.67	5.79
(b) Diluted (Rs.) (See Note 4)	1.87	1.58	5.67	2.09	1.67	5.78
<b>17 Public shareholding</b>						
(a) Number of shares	129,54,99,113	129,52,17,001	129,52,76,061	129,54,99,113	129,52,17,001	129,52,76,061
(b) Percentage of shareholding	1.00	1.00	1.00	100%	100%	100%
<b>18 Promoter and promoter group shareholding</b>						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares as a percentage of total shareholding of Promoter and promoter group	-	-	-	-	-	-
- Percentage of shares as a percentage of total share capital of the Company	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares as a percentage of total shareholding of Promoter and promoter group	-	-	-	-	-	-
- Percentage of shares as a percentage of total share capital of the Company	-	-	-	-	-	-

**Notes:**

- 1 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

*(Rs. in lakhs)*

Particulars	Consolidated		
	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year Ended 31.3.2009
<b>Segment Revenue</b>			
Infrastructure operations	88,400.10	81,405.55	334,567.71
Others *	11,076.96	5,869.94	33,377.68
	99,477.06	87,275.49	367,945.39
Less: Inter Segment Revenue	15.83	224.30	4,264.34
<b>Total Income</b>	<b>99,461.23</b>	<b>87,051.19</b>	<b>363,681.05</b>
<b>Segment Results</b>			
Infrastructure operations	32,349.27	26,618.42	92,580.37
Others *	4,833.56	2,090.65	11,008.77
<b>Profit Before Tax</b>	<b>37,182.83</b>	<b>28,709.07</b>	<b>103,589.14</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)			
Infrastructure operations	484,254.49	439,462.51	470,469.92
Others *	146,892.05	133,107.78	132,906.36
Unallocated	13,855.49	9,175.75	14,212.14
<b>Total Capital Employed</b>	<b>645,002.03</b>	<b>581,746.04</b>	<b>617,588.42</b>

\* Others comprise asset management and investment banking.

- 2 During the quarter ended 30th June, 2009 the Company has increased its equity interest from 80% to 100% in IDFC - SSKI Securities Limited.
- 3 Provisions and Contingencies for the quarter ended 30th June, 2009 is net of reversal of provision against investments of Rs. 2,389.00 lakhs no longer required.
- 4 During the quarter ended 30th June, 2009 the Company issued 2,23,052 equity shares of Rs. 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.
- 5 The Status of complaints received during the quarter ended 30th June, 2009 is as under:
- |  |     |
|--|-----|
| Complaints pending as at 1st April, 2009                     | Nil |
| Complaints received during the quarter ended 30th June, 2009 | 45  |
| Complaints resolved during the quarter ended 30th June, 2009 | 45  |
| Complaints pending as at 30th June, 2009                     | Nil |
- 6 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.
- 7 The above results were reviewed by the Audit Committee, approved by the Board of Directors and have been subjected to a "Limited Review" by the Auditors.

**For and on behalf of the Board**

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**Rajiv B. Lall**  
Managing Director & CEO

Chennai, 20th July, 2009.