

PRESS RELEASE

For Immediate Release

IDFC consolidated net profit increased by 7% in 9M FY 2009 over 9M FY 2008

Mumbai, January 29, 2009

Highlights of 9M FY 2009

- * Profit After Tax of Rs.634 crore. An increase of 7% over 9M FY 2008 (Rs.593 crore)
- * EPS (diluted) increased from Rs.4.79 to Rs.4.88 per share
- * Net Interest income (NII) of Rs.669 crore. An increase of 32% over 9M FY 2008 (Rs.: 507 crore)
- * Balance sheet size as on December 31, 2008 : Rs. 30,036 crore : an increase of 15%
- * Gross approvals of Rs.8,654 crore : a decrease of 42% (Rs.14,854 crore in 9M FY 2008)
- * Gross disbursements of Rs.5,518 crore : a decrease of 34% (Rs. 8,414 crore in 9M FY 2008)

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- ⊙ At its 70th Board Meeting held on January 29, 2009, the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the period April 1, 2008 to December 31, 2008.

INCOME

- ⊙ Net Interest Income (NII) increased by 32% from Rs. 507 crore in 9M FY 2008 to Rs. 669 crore in 9M FY 2009.
- Net Interest Income (NII) from infrastructure loans increased by 41% from Rs. 399 crore in 9M FY 2008 to Rs. 563 crore in 9M FY 2009.
 - Net Interest Income from treasury operations almost stable at Rs.107 crore.
- ⊙ Non Interest Income for 9M FY 2009 decreased by 6% from Rs. 487 crore in 9M FY 2008 to Rs. 456 crore in 9M FY 2009.
- Fees from IDFC's asset management business were Rs. 125 crore in 9M FY 2009.
 - Income from Investment banking and broking activity of IDFC was Rs. 86 crore in 9M FY 2009.
 - Income from principal investments was Rs. 154 crore in 9M FY 2009.
 - Other fees was Rs. 90 crore in 9M FY 2009.

PROFITS

- ⊙ Profit before tax (PBT) increased by 8% from Rs. 801 crore in 9M FY 2008 to Rs. 869 crore in 9M FY 2009.
- ⊙ After accounting for Rs. 235 crore for tax, profit in associate company and minority interest, the profit after tax (PAT) for 9M FY 2009 increased by 7% to Rs. 634 crore, from Rs. 593 crore in 9M FY 2008.

BALANCE SHEET

- ⊙ The balance sheet size, grew by 15% from Rs. 26,051 crore as on December 31, 2007 to Rs. 30,036 crore as on December 31, 2008.
- ⊙ Loan book grew by 7% from Rs. 19,836 crore to Rs. 21,304 crore.
- ⊙ As on December 31, 2008, IDFC's exposure was Rs. 33,105 crore.

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