

PRESS RELEASE

For Immediate Release

IDFC consolidated net profit increased by 20% in H1 FY 2009 over H1 FY 2008

Mumbai, October 22, 2008

Highlights of H1 FY 2009

- * Profit After Tax of Rs.449 crore. An increase of 20% over H1 FY 2008 (Rs.375 crore)
- * EPS (diluted) increased from Rs.3.11 to Rs.3.46 per share
- * Net Interest income (NII) of Rs.412 crore. An increase of 25% over H1 FY 2008 (Rs.: 329 crore)
- * Balance sheet size as on September 30, 2008 : Rs. 28,970 crore : an increase of 28%
- * Gross approvals of Rs.7,420 crore : a decrease of 12% (Rs.8,455 crore in H1 FY 2008)
- * Gross disbursements of Rs.4,663 crore : a decrease of 7% (Rs. 5,034 crore in H1 FY 2008)

-
- ⊙ At its 68th Board Meeting held on October 22, 2008, the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the period April 1, 2008 to September 30, 2008.

INCOME

- ⊙ Net Interest Income (NII) increased by 25% from Rs. 329 crore in H1 FY 2008 to Rs. 412 crore in H1 FY 2009.
- Net Interest Income (NII) from infrastructure loans increased by 43% from Rs. 250 crore in H1 FY 2008 to Rs. 356 crore in H1 FY 2009.
 - Net Interest Income from treasury operations decreased by 30% from Rs. 80 crore in H1 FY 2008 to Rs. 56 crore in H1 FY 2009.
- ⊙ Non Interest Income for H1 FY 2009 increased by 30% from Rs. 293 crore in H1 FY 2008 to Rs. 382 crore in H1 FY 2009.
- Fees from IDFC's asset management business were Rs. 77 crore in H1 FY 2009.
 - Income from Investment banking and broking activity of IDFC was Rs. 73 crore in H1 FY 2009.
 - Income from principal investments was Rs. 153 crore in H1 FY 2009.
 - Other fees was Rs. 79 crore in H1 FY 2009.

PROFITS

- ⊙ Profit before tax (PBT) increased by 20% from Rs. 502 crore in H1 FY 2008 to Rs. 604 crore in H1 FY 2009.
- ⊙ After accounting for Rs. 155 crore for tax, profit in associate company and minority interest, the profit after tax (PAT) for H1 FY 2009 increased by 20% to Rs. 449 crore, from Rs. 375 crore in H1 FY 2008.

BALANCE SHEET

- ⊙ The balance sheet size, grew by 28% from Rs. 22,578 crore as on September 30, 2007 to Rs. 28,970 crore as on September 30, 2008.
- ⊙ Loan book grew by 25% from Rs. 17,160 crore to Rs. 21,393 crore.
- ⊙ As on September 30, 2008, IDFC's exposure was Rs. 35,030 crore.

For further details, please contact:

Mr. Ravi Muthreja / Mr. K.V. Venkatraman
IDFC
Mumbai
Tel: (91) 22 66339100
Email: ravi.muthreja@idfc.com /
venkat@idfc.com

Mr. Aman / Ms. Carolin
Perfect Relations
Mumbai
Tel: (91) 22 24367155 / 7943
Email: ahashmat@perfectrelations.com

INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED

Ramon House, 2nd Floor, 169, Backbay Reclamation, Mumbai 400 020. Phone: 022-66339100 Fax: 022-22838159

Registered Office: ITC Centre, 760 Anna Salai, Chennai 600 002. Phone: 044-28559440. Fax: 044-28547597.

