

January 30, 2016

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra-Kurla-Complex, Bandra (East)
Mumbai - 400 051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
1st Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Security Code: 532659

Dear Sirs,

Sub: Outcome of 109th Board Meeting of IDFC Limited

This is with reference to the 109th Board Meeting of IDFC Limited held today at 2nd floor, The Capital Court, Olof Palme Marg, Munirka, - New Delhi- 110067 between 11:15 am to 1:15 pm. We would like to inform you that;

A. Unaudited Financial Results

Unaudited Financial Results (subjected to limited review by Statutory Auditors) of IDFC Limited for the quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and were approved by the Board of Directors of the Company on January 30, 2016. The same are enclosed together with a certified true copy of the Limited Review Report issued by the Statutory Auditors of the Company, M/s. Deloitte Haskins & Sells, LLP, Chartered Accountants on the said Unaudited Financial Results (subjected to limited review by Statutory Auditors) of IDFC Limited for the quarter and nine months ended December 31, 2015.

B. Key Managerial Personnel authorized for determining materiality of particular event/information and for making disclosure to Stock Exchanges

In compliance with Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Key Managerial Personnel (KMP) authorized for the purpose of determining materiality of particular event/information are as follows:

Name of the KMP	Designation	Contact Details
Mr. Vikram Limaye	Managing Director & CEO	Email id – vikram.limaye@idfc.com Contact No: 022 42222000
Mr. Bipin Gemani	Chief Financial Officer	Email id – bipin.gemani@idfc.com Contact No: 022 42222133
Mr. Ketan Kulkarni	Company Secretary	Email id – ketan.kulkarni@idfc.com Contact No: 022 42222018

Mr. Ketan Kulkarni, Company Secretary shall be the authorized KMP for making disclosure of events/information to the Stock Exchanges.



The "Policy for Determination of Materiality of Events" as adopted by the Board shall be disclosed on the website of the Company www.idfc.com.

C. Code of Conduct for Prohibition of Insider Trading

The Board of Directors of the Company at its aforesaid meeting has approved "Code of Conduct for Prohibition of Insider Trading" which includes "Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information" and the same shall be available on the website of the Company www.idfc.com.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For IDFC Limited

A handwritten signature in blue ink, appearing to read 'K. S. Kulkarni', with a horizontal line underneath.

Ketan Kulkarni
Company Secretary

Encl: As above