

August 17, 2015

The Manager – Listing Department  
National Stock Exchange of India Limited,  
Bandra Kurla Complex, 5<sup>th</sup> Floor  
Bandra (E),  
Mumbai – 400051

The Manager – Listing Department  
BSE Limited,  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sirs,

As you are aware, RBI vide its letter dated July 23, 2015 has issued a License to IDFC Bank Limited to carry on the Banking business. As a result, the composition of the Boards of various IDFC Group Companies is being reorganized. The Board of Directors of IDFC Limited has accepted the resignations of the following three Independent Directors (IDs):

1. Mr. S.H. Khan
2. Mr. Gautam Kaji
3. Dr. Omkar Goswami

The Board places on record, its sincere appreciation for the long association and valuable services rendered by the IDs during their tenure with the Company.

You are requested to kindly update your records.

Thanking you,

Yours faithfully,  
For **IDFC Limited**

  
**Mahendra N. Shah**  
Company Secretary

