

The Hon' High Court, Bombay has passed an order dated March 28, 2014, sanctioning the Scheme of Amalgamation under the provisions of Section 391 to Section 394 of the Companies Act, 1956 for merger of IDFC Capital Limited (Investment Banking arm of IDFC Limited {IDFC}), IDFC Pension Fund Management Company Limited (Pension Fund Management arm of IDFC) and IDFC Distribution Company Limited (Distribution of securities/bonds arm of IDFC) into IDFC Securities Limited (Institutional Equities Arm of IDFC). The merged entities were wholly-owned subsidiaries of IDFC Securities Limited.

Consequent upon the Merger, the Investment Banking and Distribution of securities business will now be carried out under IDFC Securities, in addition to its existing Institutional Equity business.