



November 23, 2020

The Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, 5th Floor
Bandra (E)
Mumbai- 400051
NSE Scrip Code: IDFC

The Manager – Listing Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532659

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2020

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed herewith disclosure of related party transactions of the Company on Consolidated basis, drawn in accordance with applicable standards for the half year ended September 30, 2020.

Kindly take the aforesaid document on record.

Thanking you,

Yours faithfully,
For IDFC Limited

Mahendra N. Shah
Company Secretary

Encl: As above

Consolidated disclosure of related party transaction and balances for the half year ended September 30, 2020

a) Subsidiaries

Direct:

IDFC Foundation
IDFC Financial Holding Company Limited
IDFC Projects Limited
IDFC Alternatives Limited (w.e.f November 14, 2019)
IDFC Trustee Company Limited (w.e.f November 14, 2019)

Indirect:

IDFC Asset Management Company Limited
IDFC AMC Trustee Company Limited
IDFC Securities Limited (upto June 10, 2020)
IDFC Capital (USA) Inc. (upto June 10, 2020)
IDFC Capital (Singapore) Pte. Ltd.
IDFC Investment Managers (Mauritius) Limited
IDFC Securities Singapore Pte. Limited (upto June 10, 2020)
IDFC IEH Tactical Fund
IDFC IEH Conservative Fund
India Multi Avenues Fund Limited
IDFC Alternatives Limited (upto November 13, 2019)
IDFC Trustee Company Limited (upto November 13, 2019)

b) Joint ventures

Indirect:

Delhi Integrated Multi-Modal Transit System Limited
Infrastructure Development Corporation (Karnataka) Limited
India PPP Capacity Building Trust

c) Associates

Direct:

Novopay Solutions Private Limited

Indirect:

IDFC FIRST Bank Limited (formerly known as "IDFC Bank Limited")
IDFC FIRST Bharat Limited (formerly known as "IDFC Bharat Limited")
Millennium City Expressways Private Limited
NIIF Infrastructure Finance Limited (formerly known as IDFC Infrastructure Finance Limited) (upto March 30, 2020)
Jetpur Somnath Tollways Private Limited
Emerging Markets Private Equity Fund LP (upto April 04, 2019)

d) Key management personnel

Mr. Sunil Kakar - Managing Director & CEO
Mr. Bipin Gemani - Chief Financial Officer
Mr. Vinod Rai - Independent director
Ms. Ritu Anand -Independent director (w.e.f. August 16, 2019)
Mr. Ajay Sondhi - Independent director (w.e.f. November 08, 2019)
Ms. Marriane Okland - Independent director (upto September 30, 2019)
Mr. S S Kohli - Independent director (upto September 30, 2019)

Consolidated disclosure of related party transaction and balances for the half year ended September 30, 2020

I) The nature and volume of transactions of the Group with the above mentioned related parties are as summarised below:

Particulars	(Rs. in crore)	
	Associates / JV's / Others	Key Management Personnel
INCOME		
Interest	7.29	-
Shared service recovery	0.38	-
Brokerage received	β	-
Rental Income	1.77	-
Sitting fees received	0.02	-
EXPENDITURE		
Remuneration paid	-	5.52
Lease rent	0.03	-
ASSETS / TRANSACTIONS		
Current account balance	6.36	-
Fixed deposits placed	1,525.96	-
Fixed deposits matured	2,087.95	-
Fixed deposits - Balance outstanding	41.00	-
Interest accrued on deposits	0.58	-
Other receivables	0.07	-
Subscription of equity shares	800.00	-
Outstanding Preference investment	89.55	-
Outstanding Equity investment	8,397.10	-
LIABILITIES / TRANSACTIONS		
Security deposit	1.77	-
Trade payables- balance outstanding	4.99	-