

July 26, 2019

**The Manager – Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla-Complex,  
Bandra (East), Mumbai - 400 051  
NSE symbol: IDFC

**The Manager – Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 532659

**Sub: Expiry of the understanding entered into with The Chatterjee Group in relation to IDFC Securities Limited**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sirs/Madam,

Please refer to our letter dated February 09, 2019 on the captioned subject (copy attached)

IDFC Financial Holding Company Limited (“IFHCL”) had entered into an agreement with The Chatterjee Group [“TCG”] for selling the entire equity stake held in IDFC Securities Limited.

This is to inform you that the agreement entered into between IFHCL and TCG expired by the efflux of time on June 30, 2019. Since then, the parties have been in talks to consider a suitable extension, however the same did not fructify and accordingly the Boards of IDFC Limited and IFHCL have decided on July 25, 2019 that they will no longer be proceeding with TCG as originally envisaged.

However, IDFC will continue to explore other options / opportunities to suitably divest its securities business.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,  
For IDFC Limited



**Mahendra N. Shah**  
**Company Secretary**



February 09, 2019

**The Manager – Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla-Complex,  
Bandra (East), Mumbai - 400 051  
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**The Manager – Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 532659

**Sub: IDFC Limited and IDFC Financial Holding Company Limited have entered into an understanding with The Chatterjee Group.**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sirs/Madam,

This is to inform you that IDFC Limited and IDFC Financial Holding Company Limited (“IDFC FHCL”) have entered into an understanding with The Chatterjee Group [“TCG”]. Pursuant to the said understanding, one or more entities of TCG will acquire equity stake in IDFC Securities Limited from IDFC FHCL in one or more tranches over a period of time. The necessary definitive agreement will be signed among the parties shortly. The said transaction will conclude on the receipt of the requisite regulatory approvals as applicable.

Kindly take the aforesaid on record.

Thanking you,

Yours faithfully,  
**For IDFC Limited**



**Nirav Shah**  
**Company Secretary**

