



Think Infrastructure.  
Think IDFC.

## RESULT OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (passing of the resolution by postal ballot) Rules, 2001, approval of the Members of the Company, through a Special Resolution, was sought by means of Postal Ballot vide Notice dated July 7, 2010, to issue, offer and allotment of Compulsorily Convertible Cumulative Preference Shares of the Company on preferential basis in accordance provisions of Section 81(1A) and other applicable provisions of the Companies Act, 1956 read with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Based on the Scrutinizer's Report dated August 6, 2010, the Result of Postal Ballot was declared on Friday, August 6, 2010 at 7.30 p.m. at the Corporate Office of the Company, as follows:

	Number of Members	Number of Votes	
Total Postal Ballot Forms received	6820	718303260	
Less: Invalid Postal Ballot Forms	464	3679404	
Valid Postal Ballot Forms	6356	714623856	
	Number of Members	Number of Votes	Votes (%)
Votes casts in favour of the Resolution*	6047	711710742	99.90
Votes casts against the Resolution	309	707114	0.10
Total ... ..	6356	712417856	100.00

\* Some of the members have voted for lesser number of shares than the shares held by them.

The Special Resolution as set out in the Notice dated July 7, 2010, was accordingly approved by the Members with an overwhelming majority.

By Order of the Board

Mahendra N. Shah  
Company Secretary

August 6, 2010