

IDFC infra bonds

Infrastructure Development Finance Company has announced the public issue of the second tranche of long-term infrastructure bonds with a face value of ₹5,000, in the form of secured, redeemable, non convertible debentures. The bond carries the tax saving benefit under section 80 CCF up to an investment of ₹20,000. The tranche 2 bonds issue opened for subscription from January 11 and will close on February 25. The tranche 2 bond is aimed to raise an aggregate amount not exceeding ₹4,400 crore.