



Deccan Herald

Piramal Group, IDFC float infrastructure fund

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» Ashok Piramal Group, IDFC Project Equity Fund and Canada's SNC-Lavalin Group Inc will commit \$250 million-\$300 million in equity in a combined fund over the next 3-5 years.

The firms have set up a joint venture company Pira-

mal Roads Infra Private Limited (PRIL) and will jointly develop road and highway projects in a public-private partnership. The group plans to eventually list the partnership, Rajeev Piramal, vice-chairman of the Ashok Piramal Group, told reporters.